

*Changing the world...one child at a time.*

May 16, 2011

Dear Donors and Friends:

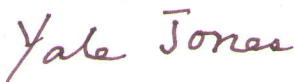
Because of the recent controversy surrounding Greg Mortensen and the Central Asia Institute, we want to assure you that the Nepal Youth Foundation operates with the highest standards of integrity, accountability and transparency. Some highlights:

- Our IRS 990 is available on line and by request. It outlines our income, expenses and salaries paid.
- NYF USA and NYF Nepal are audited annually. These too are available upon request.
- Our programs are thoroughly evaluated by the Government of Nepal's Social Welfare Council every five years. In addition, in 2010 we commissioned an independent, qualitative program evaluation by Nepal's top organization doing this work. That, too, is available upon request.
- Many donors visit Nepal and have seen for themselves that we both do everything we say we are doing and use our funds extremely effectively. They are invariably touched by the difference we are making in the lives of the impoverished children we serve.

Finally, the issue of compensation: Our board of directors and advisory board members receive neither compensation nor per diem for meetings or any other service we perform. Our founder and president, Olga Murray, has never received compensation during her 21 years of devoted service to NYF. The contrary is true. She has supported numerous Nepalese young people using her personal funds, both directly and indirectly. She travels to and from, and lives in, Nepal for approximately six months a year at her own expense. She lives unselfishly and serves and is a model for us all.

If you would like any further information, please contact our US Executive Director, Janis Olson. We very much appreciate the trust, support and generosity of you, our donors, and are committed to spending your money effectively and prudently.

Sincerely,



Yale Jones  
Chairman of the Board of Directors

**Board of Directors**

Olga Murray  
President

Michael Preiss  
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